

2525 S. HARBOR BLVD. & 3720-3752 W. WARNER AVE. A $\pm 38,643$ SQ. FT. MULTI-TENANT BUSINESS PARK

FOR SALE









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EXECUTIVE

SUMMARY

Voit Real Estate Services is pleased to offer for sale the fee simple ownership in the Harbor Warner Business Center, a fully leased, multi-tenant business park totaling 38,643 square feet situated on approximately 2.22 acres. The Harbor Warner Business Center offers ground level loading and 15 units ranging from 1,400 to 6,550 square feet. The project is situated on a prominent corner of Harbor Blvd. and Warner Avenue offering visibility and signage on two major thoroughfares, with traffic counts of 43,000 and 31,000 cars per day respectively.

The Harbor Warner Business Center is institutionally owned and maintained using the highest quality of materials and workmanship. The project has been extensively renovated in recent years with improvements that include the installation of a new roof in 2017, a new signage program and exterior repainting of the project in 2021. Additionally, the interior of nearly half of the suites have undergone a comprehensive interior remodel, including the installation of new doors, interior lighting, plumbing fixtures, paint and finished concrete floors.

The Harbor Warner Business Center is located in the highly desirable Airport Area Industrial submarket, a mature infill market with historically low vacancy rates and strong rent appreciation. The project's central Santa Ana location offers convenient access to the San Diego (405), Newport (55), Garden Grove (22) and Santa Ana (5) freeways. The property also offers strategic access to the Orange County Airport, Long Beach Airport and Los Angeles International Airport and the Ports of Long Beach.

INVESTMENT HIGHLIGHTS

- Desirable unit sizes to accommodate a variety of uses and tenant expansion needs.
- Located in a mature market with significant barriers to entry and the project will trade significantly below the replacement cost, severly limiting future competitive supply.
- Extensively renovated project creating "turn-key" opportunity with virtually no capital improvements required by the investor.
- Below market in-place rents with a WALT of less than two years offers the investor the immediate opportunity to increase rents and yields.
- Close proximity to the Orange County, Long Beach and Los Angeles International Airports.
- Strategic access to the ports of Long Beach and Los Angeles.

3720-3750 W. WARNER AVE., SANTA ANA

FINANCIAL HIGHLIGHTS

OFFERING PRICE:	Unpriced	
OCCUPANCY:	100%	
YEAR 1 NOI:	\$582,200	
YEAR 2 NOI:	\$636,562	





PROPERTY

DESCRIPTION

BUILDING ADDRESS

2525 S. Harbor Blvd. & 3720-3752 W. Warner Ave. Santa Ana, CA

TOTAL BUILDING SIZE

Approximately 38,643 Sq. Ft.

NUMBER OF TENANTS

Fifteen (15)

UNIT SIZES

1,400 - 6,550 Sq. Ft.

LOT SIZE

2.22 Acres

YEAR BUILT

1973, Extensively Renovated From 2017-2022

APN

414-231-02

CONSTRUCTION TYPE

Concrete Tilt Up

ZONING

M1

LOADING

Grade Level

PARKING RATIO

89 On Site Parking Stalls (2.3:1,000 Sq. Ft.)

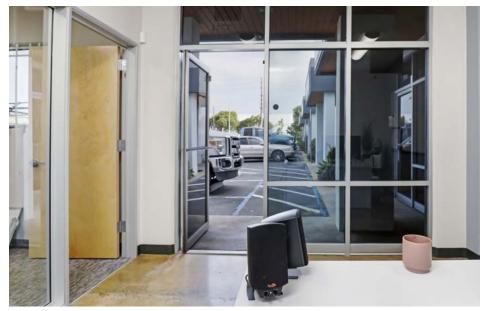
POWER

100-400 Amps Per Unit





REMODELED INTERIOR **PHOTOS**





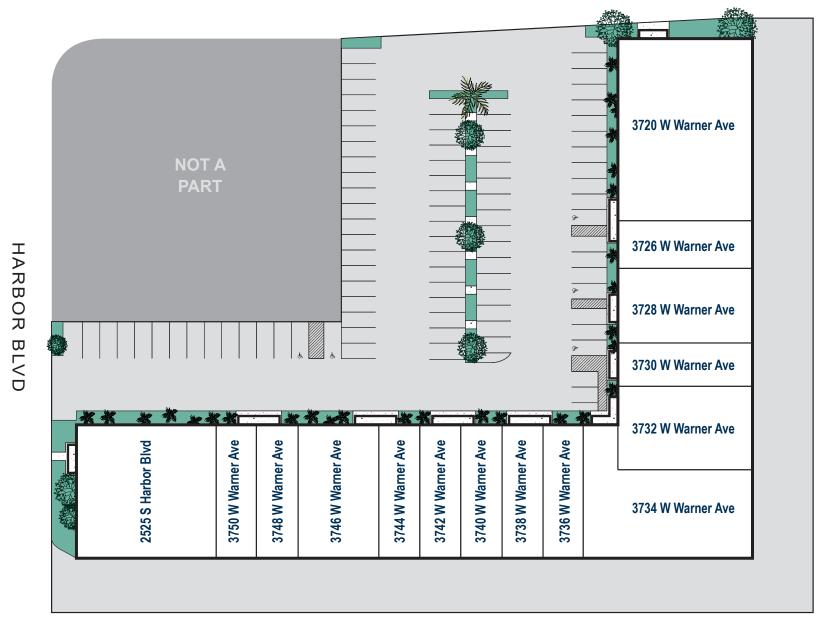




SITE

PLAN

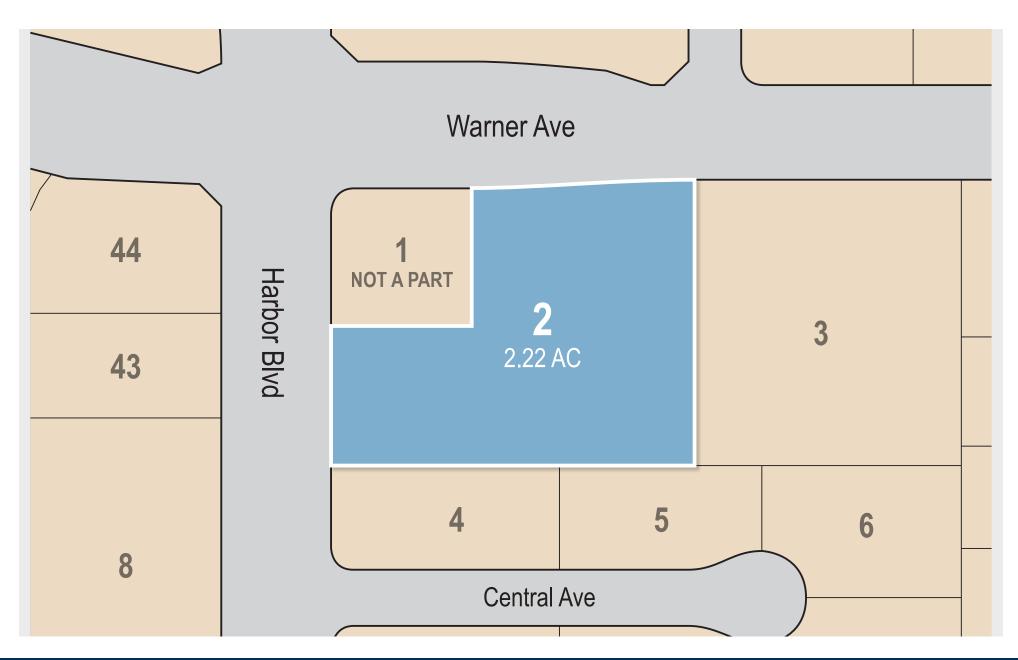
WARNER AVE





PARCEL

MAP





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